

PROFIT & LOSS TEMPLATE: TURNOVER BELOW £77,000

Profit and Loss for the YE XX	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	YTD
	£	£	£	£	£	£	£	£	£	£	£	£	
Sales	650	6,500	1,000	200	400	800	350	400	780	5,000	600	450	17,130
Other business income	20	20	20	20	20	20	20	20	20	20	20	20	240
Total turnover	670	6,520	1,020	220	420	820	370	420	800	5,020	620	470	17,370
Cost of goods bought for resale or goods used	300	200	400	300	500	600	700	800	900	400	200	200	5,500
Total cost of sales	300	200	400	300	500	600	700	800	900	400	200	200	5,500
Gross Profit	370	6,320	620	-80	-80	220	-330	-380	-100	4,620	420	270	11,870
Car, van and travel expense	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Wages, salaries and other staff costs	120	120	120	120	120	120	120	120	120	120	120	120	1,440
Rent, rates, power and insurance costs	240	240	240	240	240	240	240	240	240	240	240	240	2,880
Repairs and renewals of property and equipment	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Accountancy, legal and other professional fees	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Interest and bank and credit card etc. financial charges	10	10	10	10	10	10	10	10	10	10	10	10	120
Phone, fax, stationery and other office costs	3	3	3	3	3	3	3	3	3	3	3	3	36
Total allowable expenses	973	973	973	973	973	973	973	973	973	973	973	973	11,676
Net profit/(loss)	-603	5,347	-353	-1,053	-1,053	-753	-1,303	-1,353	-1,073	3,647	-553	-703	194