

PROFIT & LOSS TEMPLATE: TURNOVER ABOVE £77,000

Profit and Loss for the YE XX	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	YTD
Sales	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Other business income	20	20	20	20	20	20	20	20	20	20	20	20	240
Total turnover	6,520	6,520	6,520	6,520	6,520	6,520	6,520	6,520	6,520	6,520	6,520	6,520	78,240
Cost of goods bought for resale or goods used	3,000	2,000	4,000	3,000	5,000	6,000	7,000	8,000	9,000	4,000	2,000	2,000	55,000
Total cost of sales	3,000	2,000	4,000	3,000	5,000	6,000	7,000	8,000	9,000	4,000	2,000	2,000	55,000
Gross Profit	3,520	4,520	2,520	3,520	1,520	520	-480	-1,480	-2,480	2,520	4,520	4,520	23,240
Car, van and travel expense	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Wages, salaries and other staff costs	120	120	120	120	120	120	120	120	120	120	120	120	1,440
Payments to subcontractors	240	240	240	240	240	240	240	240	240	240	240	240	2,880
Rent, rates, power and insurance costs	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Repairs and renewals of property and equipment	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Phone, fax, stationery and other office costs	10	10	10	10	10	10	10	10	10	10	10	10	120
Advertising and business entertainment costs	3	3	3	3	3	3	3	3	3	3	3	3	36
Interest on banks and other loans	1	1	1	1	1	1	1	1	1	1	1	1	12
Bank, credit card and other financial charges	10	10	10	10	10	10	10	10	10	10	10	10	120
Irrecoverable debts written off	10	10	10	10	10	10	10	10	10	10	10	10	120
Accountancy, legal and other professional fees													0
Depreciation and loss/profit on sales of assets	300	200	200	200	200	200	200	200	200	200	200	200	2,500
Other business expenses		3	4	5									12
Total expenses	1,294	1,197	1,198	1,199	1,194	1,194	1,194	1,194	1,194	1,194	1,194	1,194	14,440
Net profit/(loss)	2,226	3,323	1,322	2,321	326	-674	-1,674	-2,674	-3,674	1,326	3,326	3,326	8,800

Month 1= Start of the reporting period, normally the start of the trading.